

CARES ACT 30-DAY REPORT

The CARES Act Higher Education Relief Fund provides funding to institution for emergency financial aid grants to students whose lives have been disrupted by the COVID-19. The 30-day report for Exposito School of Hair Design is stated below for June, 2020.

Exposito School of Hair Design acknowledges and assures that:

1. A signed Certification and Agreement was returned to the U. S. Department on April 17, 2020. Exposito School of Hair Design has used no less that the 50% of the total of the funds received.
2. The total amount of \$42,482.00 will be provided as Emergency Financial Aid Grants to the students pursuant to the institutions Certification and Agreement.
3. Forty one thousand nine hundred ninety-eight dollars (\$41,998.00) in Emergency Financial Aid Grants has been distributed to students under Section 1800 (a)(1) of the CARES Act as of June 30, 2020 submission (i.e., as of the 30-day Report and every 45 days thereafter).
4. The estimated total number of students that attend Exposito School of Hair Design eligible to participate in programs under Section 484 in Title IV the Higher education Act of 1965, and have been deemed eligible to receive Emergency Financial Aid grants to students is 37 students as of June 30, 2020 under the Section 18004 (a)(1) of the CARES Act.
5. As of June 30, 2020, the total number of students that have received an Emergency Financial Aid Grant are 37 students under Section 18004 (a)(1) of the CARES Act.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants are stated below:

With the authority given by the Secretary of Education, the school established a maximum eligibility amount of \$1,500 similar to the maximum Pell amount of \$6.195 for full eligibility in 2019-20. Using the Pell disbursement schedule for 2019-20, the school decreased the amount with the same percentage of decrease according to each individual student's EFC. Students in a course of less than 900 hours had their eligibility amounts prorated down in line with their course length. Students with -0- Pell eligibility received a stipend amount of \$425. The school feels this was the most fair method to award the funds according to each individual's level of need and that is basing their need on the student's Estimated Family Contribution (EFC). The remaining amount of the student allotment will be reserved for any special needs requested by eligible students and considered under the school's authority of Professional Judgment.

7. The following guidance was provided to students with an “Award Notification” which gave them the opportunity to either deny or accept the funds:

By your acceptance of these funds, you are certifying that you:

1. are at least a half-time student of Exposito School of Hair Design
2. are a U.S. citizen
3. have need for the funds and will use the funds only for expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials technology, health care and child-care expenses.
4. would be willing to provide proof of such need, i.e. receipts, if asked.
5. have the right to deny these funds, and
6. may make a special appeal for additional funds if you feel the allotted amount is not sufficient to assist you with the above needs. (In this case, an application form will be provided to you to apply.)